

Introduction

The risk management system at the DELKESKAMP group aims to identify, assess and, by means of adequate control, reduce current and potential dangers and risks to the company. It ensures that a uniform and systematic method is applied throughout the company to identify, assess, control and communicate the risks.

Principles

A risk is any condition or situation that could endanger or threaten the existence of the DELKESKAMP group now and/or in the future, or could significantly limit its ability to achieve the company goals.

In principle, risks need to be taken to make use of opportunities and potential. The risk management system serves to take risks consciously and in a goal-oriented manner, to observe and to control these risks, and to limit any potentially negative consequences.

The risk manager is responsible for the coordination, management, documentation and forwarding of the information about the risk management system and its monitoring. The persons responsible for the risks identify assess, control and communicate these risks.

Process

Risk-identification

Risk identification serves the full and structured recording of all relevant risks.

Risk assessment

Risks are assessed by means of a subjective estimation of the level of damage and the probability of occurrence.

Risk control

Risk control involves developing and implementing suitable measures to reduce the risk potential (probability of occurrence and/or level of damage).

Risk communication

The basis for effective risk management is the efficient communication of risk-relevant information.

Monitoring risks

The implementation of the defined risk reduction measures is monitored and recorded by the risk manager.

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